

ISSUER/FUND MANAGER



ISSUING HOUSE



Application Opens:
March 28, 2019

Application Closes:
April 25, 2019

Investor Teaser

PACAM Eurobond Fund

March 2019

info@pacassetmanagement.com

Abridged Investment Summary

Summary of The Fund

Name of Fund	PACAM Eurobond Fund
Nature of Fund	Open-ended Fund
Objective	The objective of the Fund is to generate steady stream of Foreign Exchange cash flow on subscribers' investment
The Offer	10,000 Units of \$100 each at par in the Fund
Method of Offer	Offer for subscription
Offer price	\$100 per unit
Minimum Subscription	Minimum of 10 Units and multiples of 1 Unit thereafter.
Duration of Offer	<i>Application list opens: Thursday, March 28th, 2019</i> <i>Application list closes: Thursday, April 25th, 2019</i>
Payment	In full on application

Fund Objective

- The primary objective of PACAM Eurobond Fund to generate steady stream of Foreign Exchange cash flow on subscribers' investment.
- The Fund will invest in Sovereign Eurobond (FGN), Non-sovereign Eurobond (States & Corporate) and supranational Eurobond instruments.
- Investment decisions will be based on credit quality of the instruments and fundamental value of the instruments.

Benefits of Investing

Regular Income Stream	Investment in money market securities provides a more regular and predictable income stream.
Diversified Investment	Investment in a diversified portfolio of investments.
Credible and Experienced Fund Manager	The Fund will be managed by a team of astute and knowledgeable professionals ensuring good returns are achieved.
Credible and Experienced Fund Manager	Taxes shall not be or become payable by Unit Holders on income accruing to them from the Fund.

Parties to the Fund

Fund Manager



Issuing House



Trustees



Custodian



Global Investors' Division

Registrar



Solicitors to the Fund



Reporting Accountant

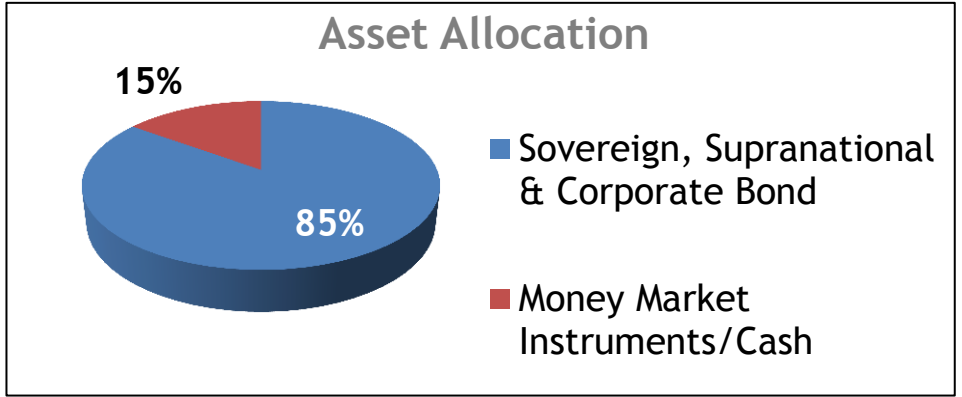


Banker to Offer



Asset Allocation

- The fund manager has established target weightings of asset classes aimed at achieving the long term investment objectives of the fund.
- These target weightings fall within asset allocation bands for each asset class which has been provided to absorb the effects of shocks in the market and to provide flexibility of allocation to the fund manager. 85% is allocated to Sovereign, Supranational & Corporate Bond while 15% is allocated Bank Placement and Money Market instruments/cash.



Fund Governance

The Fund adopts best practices in Corporate Governance by bringing independent parties on board in operating the fund.

NB: Management Fee: Is 1% annum, payable quarterly in arrears.



	2019	2020	2021
	\$	\$	\$
Income			
Money Market Instruments/cash	606	640	786
Sovereign, Supranational & Corporate Bond	86,412	91,200	111,945
Total Income	87,018	91,840	112,731
Operating Expenses			
Management fee	12,128	12,800	15,712
Other operating expenses	7,738	8,714	9,719
Issue Costs	29,764	-	-
	49,630	21,514	25,430
Net Income/(Loss) before taxation	37,388	70,326	87,301
Taxation	-	-	-
Net Income/(Loss) after taxation	37,388	70,326	87,301
Distribution to Unit Holders	18,694	35,163	43,650
Undistributed Income	18,694	35,163	43,650
Operating Expenses/NAV%	5.02	1.64	1.57
Fund Manager Fee/NAV	1.23	0.97	0.97

Rationale for Investing in the Fund

Other Funds

Introduced 3 funds since obtaining SEC funds and portfolio management license in 2012:

1. PACAM Balance Fund, 2015 and
2. PACAM Money Market Fund, 2016
3. Fixed Income Fund, 2016

Proven track record

- Achieved return of over 50% for investors in the PACAM Balanced Fund. since inception.
- Achieved return of above 25% for investors in the PACAM Fixed Income Fund since inception.

Fund Size

Portfolio under management is in excess of N4 billion (excluding institutional portfolio management).

- ❑ The Fund managers are highly skilled, experienced and possess exceptional management qualities, and track record. This ensures that high levels of returns are achieved for investors based on the Investment Policy Statement.
- ❑ An automated system of checking account statement is currently up and running making it easier for investors to track investments.

Application to the Fund

- Application should be made only on the Application form or Photocopy or scanned copies of the Application form.
- Applications must not be for less than the minimum number of units stated on the Application Form. Application for more than the minimum number of units must be in the multiples stated on the Application Form. The number of units for which an application is made and the amount of the cheque or bank draft attached should be entered in the boxes provided.
- The Application form when completed should be lodged with any of the receiving agents listed on page 66. Applications must be accompanied by a cheque or bank draft made out for the full amount payable on application. The cheque or draft must be crossed "PACAM EUROBOND FUND" with the name, address and daytime telephone number of the applicant written on the back. In the case of electronic payments application form must be accompanied by online transfer receipt evidencing payment to the Fund. All bank commissions and transfer charges must be prepaid by the applicant. All cheques and drafts will be presented upon receipt and all applications in respect of which cheques are returned unpaid will be rejected.
- Joint applicants must all sign the Application form.
- An application from a group of individuals should be made in the names of those individuals. An application by a firm which is not registered should be made either in the name of the proprietor or in the names of the individual partners.
- An application from a corporate body must bear the corporate body's seal and be completed under the hand of a duly authorized officer.
- An application by an illiterate should bear his right thumb print on the Application Form and be witnessed by an official of PACAM or any of the receiving banks at which the application is lodged who must first have explained the meaning and effect of the application form to the illiterate in his own language. Above the thumbprint of the illiterate, the witness must record in writing that he has given this explanation to the illiterate in a language understandable to him and that the illiterate appeared to have understood same before affixing his thumb impression.
- The applicant should not print his signature. If he is unable to sign in the normal manner he should be treated for the purpose of this Offer as an illiterate and his right thumbprint should be clearly impressed on the Application Form.
- An application for a minor must include the full names and date of birth of the minor, as well as the full names and address of the adult (Parent or Guardian) making the application on such minor's behalf.
- All foreign currency subscriptions should be credited to the correspondent bank account specified on Page 65 of this Prospectus. The applicable Receiving Bank will issue CCIs evidencing such foreign currency subscriptions. CCIs are required to enable subsequent repatriation, in a freely convertible currency, of the dividends from or proceeds of any future sale of the Units acquired in this Offer for subscription.
- The applicant should make only one application, whether in his own name or in the name of a nominee. Multiple or suspected multiple applications will be rejected.

APPLICATION FORM

PACAM EUROBOND FUND



MUTUAL FUNDS ■ FIXED INCOME ■ WEALTH MANAGEMENT

Application List Opens
Thursday, March 28, 2019

Application List Closes
Thursday, April 25, 2019

OFFER FOR SUBSCRIPTION OF 10,000 UNITS OF \$100 EACH AT PAR
 Please complete all relevant sections of the Application Form USING BLOCK LETTERS

NUMBER OF UNITS APPLIED FOR: _____
MINIMUM OF 10 UNITS AND IN MULTIPLES OF 1 UNITS THEREAFTER

PAYMENT DETAILS:

BANK: _____	CHEQUE/DRAFT NO.: _____	AMOUNT (€): _____
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NAME OF APPLICANT:

ADDRESS:

EMAIL ADDRESS:

BANK ACCOUNT NUMBER:

NAME AND ADDRESS OF BANK:

CONTACT TELEPHONE NUMBERS:

MOBILE: _____	OTHERS: _____
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NEXT OF KIN:

NAME: _____	RELATIONSHIP: _____
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OPTION OF DIVIDEND DISTRIBUTION:

BANK TRANSFER: _____	OR	REINVEST: _____
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DECLARATION

I/We am / are 18 years of age and above

I/We confirm that I/we have read and understood the Prospectus dated 20th March 2019 to which this Application Form is attached.

I/We attach the amount payable in full on application for the number of bonds that I/we wish to subscribe to the Offer of PACAM Eurobond Fund at \$100 per unit.

I/We authorize you to send an allotment certificate and/or a cheque for any refund due to me/us, by registered post to the address given above and to procure registration in my/our name as the holder(s) of such number of units or such smaller number, as aforesaid.

APPLICANTS DETAILS:

AUTHORIZED SIGNATORY(ES) _____	CORPORATE SEAL/RC NUMBER
DESIGNATION _____	
SIGNATURE _____	

FOR REGISTRAR'S USE ONLY

UNITS APPLIED FOR	UNITS ALLOTTED	AMOUNT PAID (€)	VALUE OF UNITS ALLOTTED (€)	AMOUNT TO BE RETURNED (€)

ISSUING HOUSE  **STAMP OF RECEIVING BANK**

Contact Information

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