

ISSUER/FUND MANAGER



ISSUING HOUSE



## Investor Teaser

## PACAM Equity Fund

Application Opens:  
March 28, 2019

Application Closes:  
April 25, 2019



# Abridged Investment Summary

Summary of The Fund	
Name of Fund	PACAM Equity Fund
Nature of Fund	Open-ended Fund
Objective	The objective of the Fund is to generate capital appreciation on Unit holders investment.
The Offer	500,000,000 units of N1.00 each at par in the Fund
Method of Offer	Offer for subscription
Offer price	N1.00 per unit
Minimum Subscription	50,000 units and multiples of 10,000 units thereafter
Duration of Offer	<i>Application list opens: Thursday, March 28<sup>th</sup>, 2019</i> <i>Application list closes: Thursday, April 25<sup>th</sup>, 2019</i>
Payment	In full on application

## Fund Objective

- The primary objective of PACAM Equity Fund is to generate capital appreciation on unit holders' investment. The Fund will invest in only quoted equities on the Nigerian Stock Exchange. Investment decisions will be based on fundamental analysis of securities and the fund manager will also engage in active trading in order to generate alpha.

## Benefits of Investing

Capital Appreciation	Investment seek to ensure appreciation in principal over investment period.
Diversified Investment	Investment is diversified among different analysed equities.
Credible and Experienced Fund Manager	The Fund will be managed by a team of astute and knowledgeable professionals ensuring good returns are achieved.
Investment opportunity	Invest in assets with sustainable financial performance, good governance structure.

## Parties to the Fund

Fund Manager



Issuing House



Trustees



Custodian



Global Investors' Division

Registrar



Solicitors to the Fund



Reporting Accountant

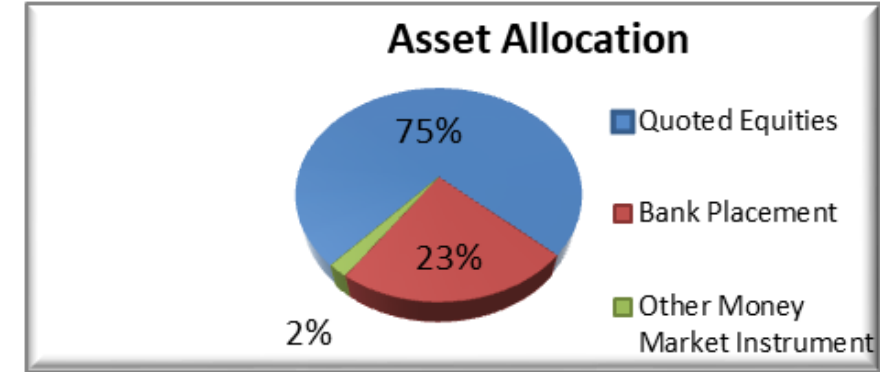


Banker to Offer



# Asset Allocation

- The fund manager has established target weightings of asset classes aimed at achieving the long term investment objectives of the fund.
- The allocation is constructed to minimize the effects of volatility in the funds' NAV.
- 75% is allocated to Quoted Equities, 23% is allocated Bank Placement and Money Market while the remaining 2% is meant for investment in other money market Instruments.



## Fund Governance

The Fund adopts best practices in Corporate Governance by bringing independent parties on board in operating the fund.

NB: Management Fee: Is 1% annum, payable quarterly in arrears.



	2019 =N= '000	2020 =N= '000	2021 =N= '000	2022 =N= '000
<b>Income</b>				
Dividend Income	13,669	14,299	18,555	24,079
Realised gains from securities trading	54,675	57,196	74,218	96,316
Unrealised Capital Gains	45,563	47,663	61,848	80,264
Income from Fixed Income Securities	15,734	16,460	21,358	27,718
<b>Total Income</b>	<b>129,641</b>	<b>135,618</b>	<b>175,979</b>	<b>228,377</b>
<b>Operating Expenses</b>				
Management fee	6,075	6,355	8,246	10,702
Other operating expenses	4,947	5,199	6,523	8,241
Issue Costs	13,981	-	-	-
	<b>25,003</b>	<b>11,554</b>	<b>14,769</b>	<b>18,943</b>
<b>Net Income/(Loss) before taxation</b>	<b>104,638</b>	<b>124,064</b>	<b>161,210</b>	<b>209,433</b>
Taxation	-	-	-	-
<b>Net Income/(Loss) after taxation</b>	<b>104,638</b>	<b>124,064</b>	<b>161,210</b>	<b>209,433</b>
Distribution to Unit Holders	52,319	62,032	80,605	104,717
Undistributed Income	52,319	62,032	80,605	104,717
Operating Expenses/NAV%	4.64	1.66	1.63	1.61
Fund Manager Fee/NAV	1.13	0.91	0.91	0.91

# Rationale for Investing in the Fund

## Other Funds

Introduced 3 funds since obtaining SEC funds and portfolio management license in 2012:

1. PACAM Balance Fund, 2015 and
2. PACAM Money Market Fund, 2016
3. Fixed Income Fund, 2016

## Proven track record

- Achieved return of over 50% for investors in the PACAM Balanced Fund. since inception.
- Achieved return of above 25% for investors in the PACAM Fixed Income Fund since inception.

## Fund Size

Portfolio under management is in excess of N4 billion (excluding institutional portfolio management).

- ❖ The Fund managers are highly skilled, experienced and possess exceptional management qualities, and track record. This ensures that high levels of returns are achieved for investors based on the Investment Policy Statement.
- ❖ An automated system of checking account statement is currently up and running making it easier for investors to track investments.

# Application to the Fund

1. Application should be made only on the Application form or Photocopy or scanned copies of the Application form.
2. Applications must not be for less than the minimum number of units stated on the Application Form. Application for more than the minimum number of units must be in the multiples stated on the Application Form. The number of units for which an application is made and the amount of the cheque or bank draft attached should be entered in the boxes provided.
3. The Application form when completed should be lodged with any of the receiving agents listed on page 69. Applications must be accompanied by a cheque or bank draft made out for the full amount payable on application. The cheque or draft must be crossed "PACAM EQUITY FUND" with the name, address and daytime telephone number of the applicant written on the back. In the case of electronic payments application form must be accompanied by online transfer receipt evidencing payment to the Fund. All bank commissions and transfer charges must be prepaid by the applicant. All cheques and drafts will be presented upon receipt and all applications in respect of which cheques are returned unpaid will be rejected.
4. Joint applicants must all sign the Application form.
5. An application from a group of individuals should be made in the names of those individuals. An application by a firm which is not registered should be made either in the name of the proprietor or in the names of the individual partners.
6. An application from a corporate body must bear the corporate body's seal and be completed under the hand of a duly authorized officer.
7. An application by an illiterate should bear his right thumb print on the Application Form and be witnessed by an official of PACAM or any of the receiving banks at which the application is lodged who must first have explained the meaning and effect of the application form to the illiterate in his own language. Above the thumbprint of the illiterate, the witness must record in writing that he has given this explanation to the illiterate in a language understandable to him and that the illiterate appeared to have understood same before affixing his thumb impression.
8. The applicant should not print his signature. If he is unable to sign in the normal manner he should be treated for the purpose of this Offer as an illiterate and his right thumbprint should be clearly impressed on the Application Form.
9. The applicant should make only one application, whether in his own name or in the name of a nominee. Multiple or suspected multiple applications will be rejected.

APPLICATION FORM				
PACAM EQUITY FUND				
Application List Opens Thursday, March 28, 2019				Application List Closes Thursday, April 25, 2019
OFFER FOR SUBSCRIPTION OF 500,000,000 UNITS OF N1 EACH At Par Please complete all relevant sections of the Application Form USING BLOCK LETTERS				
NUMBER OF UNITS APPLIED FOR: (MINIMUM OF 50,000 AND IN MULTIPLES OF 1,000 THEREAFTER)				
PAYMENT DETAILS:				
BANK:	CHEQUE/DRAFT NO:	AMOUNT IN		
NAME OF APPLICANT:				
ADDRESS:				
EMAIL ADDRESS:				
BANK ACCOUNT NUMBER:				
NAME AND ADDRESS OF BANK:				
CONTACT TELEPHONE NUMBERS:				
MOBILE:		OTHERS:		
NEXT OF KIN:				
NAME:		RELATIONSHIP:		
OPTION OF DIVIDEND DISTRIBUTION:				
BANK TRANSFER:		OR	REINVEST:	
DECLARATION				
<input type="checkbox"/> I /We am / are 18 years of age and above <input type="checkbox"/> I/We confirm that I/we have read and understood the Prospectus dated 20th March 2019 to which this Application Form is attached. <input type="checkbox"/> I/We attach the amount payable in full on application for the number of shares that I/we wish to subscribe to the Offer of PACAM Equity Fund at N1.00 per unit. <input type="checkbox"/> I/We authorise you to send an allotment certificate and/or a cheque for any refund due to me/us, by registered post to the address given above and to procure registration in my/our name as the holder(s) of such number of units or such smaller number, as aforesaid.				
APPLICANT'S DETAILS:				
AUTHORISED SIGNATORY(ES)		CORPORATE SEAL/RC NUMBER		
DESIGNATION				
SIGNATURE				
FOR REGISTRAR'S USE ONLY				
UNITS APPLIED FOR	UNITS ALLOTTED	AMOUNT PAID ₦	VALUE OF UNITS ALLOTTED ₦	AMOUNT TO BE RETURNED ₦
ISSUING HOUSE			STAMP OF RECEIVING BANK	
				

## Contact Information

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